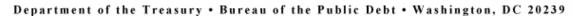
PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing February 20, 2014 202-504-3550

TREASURY AUCTION RESULTS

30-Year TIPS 912810RF7 TIPS of February 2044
1-3/8%
1.495%
13.80%
97.106083
97.109967
\$0.49376
\$0.49378
2.949896807
1.429%
1.370%
February 28, 2014
February 15, 2044
February 28, 2014
February 15, 2014

	Tendered	Accepted
Competitive	\$21,078,120,000	\$8,990,284,000
Noncompetitive	\$9,751,800	\$9,751,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$21,087,871,800	\$9,000,035,8007
SOMA	\$25,283,700	\$25,283,700
Total	\$21,113,155,500	\$9,025,319,500
	Tendered	Accepted
Primary Dealer 8	\$14,269,000,000	\$3,462,770,000
Direct Bidder 9	\$1,000,000,000	\$445,000,000
Indirect Bidder 10	\$5,809,120,000	\$5,082,514,000
Total Competitive	\$21,078,120,000	\$8,990,284,000

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 0.99996.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: \$21,087,871,800/\$9,000,035,800 = 2.34

⁷Awards to TreasuryDirect = \$1,345,800.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.